

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,730	24,860	25,000
Support	24,540	24,430	24,350

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,574.2	-75.4	-0.3
Nifty Future (August)	24,628.0	-79.8	-0.3
Nifty Future (Sept)	25,011.1	-86.0	-0.3
Nifty Bank	55,411.2	50.9	0.1
Nifty 100	25,156.4	-101.6	-0.4
Nifty 500	22,666.9	-131.7	-0.6
NIFTY MIDCAP 100	56,749.8	-457.1	-0.8

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,544.0	-166.3	-0.2
BSE 100	25,733.6	-99.4	-0.4
BSE 200	11,140.2	-54.5	-0.5
BSE All Cap	10,405.0	-63.3	-0.6
BSE Midcap	45,142.0	-454.1	-1.0
BSE SmallCap	52,228.0	-603.4	-1.1

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	61,684.3	63.9	0.1
Capital Goods	68,131.5	-569.4	-0.8
Realty	6,941.2	-109.1	-1.6
Power	6,654.3	-41.1	-0.6
Oil & Gas	26,101.9	-48.0	-0.2
Metal	30,973.7	-118.4	-0.4
CD	59,930.1	-87.0	-0.1
Auto	53,082.3	-280.1	-0.5
TECK	16,875.3	-205.2	-1.2
IT	33,906.7	-563.8	-1.6
FMCG	20,360.2	-163.7	-0.8
Healthcare	43,412.4	-762.0	-1.7
India VIX	12.0	0.2	0.0

Exchange	Advance	Decline	Unchange
BSE	1,289	2,780	138
NSE	808	2,145	79

Volume	Current Rs (in cr)	% Chg
NSE Cash	89,123.0	0.5
BSE Cash	10,375.3	-0.8
NSE F&O	1,33,584.5	12.4

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,242.2	16,241.3	-4,999.1
DII	16,760.6	9,966.4	6,794.3

Intraday Nifty Outlook

The benchmark index continued to remain under pressure, settling below 24,600 with a modest decline and forming a narrow-bodied candle near recent lows. The index is now navigating a sensitive price zone where repeated attempts at a bounce have seen limited follow-through. Despite some intraday resilience, no substantial long build-up was observed. On the options front, significant OI build-up remains concentrated around 24,800 and 25,000 Call strikes, hinting at a supply cap on the upside, while the 24,500 Put saw marginal unwinding, indicating fragile put support. Traders may prefer to stay nimble as the index remains trapped in a tight range with diminishing intraday momentum.

Corporate News

Trent Ltd. Q1FY26 Result First Cut – Strong performance amid challenging market conditions; Net profit beats estimates

Trent remains a significant player in India's retail sector, supported by a strong brand portfolio including Westside and Zudio, and a growing store network. The company delivered a strong quarterly performance amid challenging market conditions, demonstrating its operational resilience. This revenue growth is expected to be stable in the coming quarters due to the company's strategic focus on rapid store expansion and regular changes in the product offering, ensuring increased footfall. Trent's focus on expanding its Zudio format and strategic revenue mix reflects its long-term growth vision. The company's emerging categories, which include beauty & personal care, innerwear and footwear, started gaining traction and now contribute over 21% of the company's revenue. Despite strong top-line growth, margin pressures could arise in the near term due to increased competition and a higher proportion of lower-margin sales.

Source: BP Equities Pvt. Ltd.

Hero MotoCorp Ltd. Q1FY26 Result First Cut – Margin resilience offsets volume weakness; Strategic levers remain in play

Hero MotoCorp delivered a steady performance in Q1FY26, with profitability holding firm despite a muted revenue print, outperforming market expectations of a sharper drag on margins. While topline remained under pressure due to weaker volumes and a temporary production pause in April, the company successfully preserved margins through adequate cost controls and operational efficiencies, mitigating the impact of negative operating leverage. The quarter also marked continued progress on strategic priorities. Hero strengthened its product positioning in the 100cc and 125cc segments with new launches (HF Deluxe Pro, Destini 125, Xoom 125) and maintained healthy momentum in its electric mobility business under the VIDA brand. Early response to VIDA's recent launches has been encouraging, and further traction is expected in the coming quarters.

Source: BP Equities Pvt. Ltd.

Bajaj Auto Ltd. Q1FY26 Result First Cut – Overall performance remains steady; Near-term triggers weaken sentiment

Bajaj Auto delivered a steady performance in Q1, with revenue and earnings marginally ahead of estimates, aided by improved product mix and export momentum. While volume growth remained flat, a strong recovery in exports, particularly in CVs, helped offset domestic softness. Margins moderated slightly, though a favourable mix and operating leverage offered a partial cushion. Overall, while the results remain encouraging, the recent developments warrant a cautious outlook. Management had recently flagged the initial signs of supply disruptions towards the end of the quarter due to the unavailability of rare earth magnets. With Chetak and electric 3W volumes scaling meaningfully (>20% of domestic revenues), this supply-side constraint could potentially impact production in the coming quarters unless mitigated.

Source: BP Equities Pvt. Ltd.

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ASIANPAINT	2,491.2	54.4	2.2
HDFCLIFE	752.6	14.1	1.9
BEL	389.7	3.1	0.8
TRENT	5,356.5	39.0	0.7
ADANIPTS	1,367.1	9.0	0.7
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
WIPRO	240.0	-5.9	-2.4
SUNPHARMA	1,595.2	-36.9	-2.3
INDUSINDBK	803.4	-15.8	-1.9
JIOFIN	326.6	-6.3	-1.9
TECHM	1,459.0	-26.4	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,345.1	45.9	0.7
Dow Jones	44,193.1	81.4	0.2
Nasdaq	21,169.4	252.9	1.2
FTSE 100	9,164.3	21.6	0.2
DAX	23,924.4	78.3	0.3
CAC 40	7,635.0	14.0	0.2
Nikkei 225	41,093.5	298.6	0.7
Hang Seng	24,902.0	-8.6	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	75.9	0.2	0.2
ICICI Bank ADR	33.0	0.1	0.4
Infosys ADR	16.1	-0.1	-0.8
Wipro ADR	2.6	0.0	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.1	-0.7	-0.7
USD/INR	87.7	-0.1	-0.1
EURO/INR	102.2	0.5	0.5
USD/YEN*	147.6	0.2	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,01,250.0	-88.0	-0.1%
Silver (spot) Rs	1,13,671.0	167.0	0.2%
Crude (Brent) \$*	67.5	0.6	1.0%
Crude Oil (WTI) \$*	65.0	0.6	1.0%

*rates as at 8.30 am

Economy

RBI keeps repo rate unchanged at 5.5%

The Reserve Bank of India (RBI) held policy rates steady at 5.5% with a unanimous vote from all six members of the Monetary Policy Committee (MPC), maintaining a 'neutral' stance. The decision aligns with market expectations, as the central bank awaits further transmission of earlier rate cuts and clarity on tariffs. This marks the first status quo under Governor Sanjay Malhotra, who took office earlier this year. The RBI lowered its FY26 inflation forecast to 3.1% from 3.7% earlier, while retaining the growth projection at 6.5%. Speaking to the media, Malhotra said there wasn't enough data to revise gross domestic production (GDP) forecasts and noted, "India is less dependent on the outside so far as inflation is concerned." Deputy governor Poonam Gupta added that half of India's inflation basket consists of food, limiting global impact.

Source: Economic Times

International News

U.S. Crude Oil Inventories Fall Much More Than Expected

The Energy Information Administration released a report on Wednesday showing crude oil inventories in the U.S. decreased by much more than expected in the week ended August 1st. The report said crude oil inventories fell by 3.0 million barrels last week after surging by 7.7 million barrels in the previous week. Economists had expected crude oil inventories to slip by 1.1 million barrels. At 423.7 million barrels, U.S. crude oil inventories are about 6 percent below the five-year average for this time of year, the EIA said. The EIA said gasoline inventories also dipped by 1.3 million barrels last week and are about 1 percent below the five-year average for this time of year. Distillate fuel inventories, which include heating oil and diesel, also edged down by 0.6 million barrels last week and are about 16 percent below the five-year average for this time of year, the report said.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 04-Aug-2025	Tuesday 05-Aug-2025	Wednesday 06-Aug-2025	Thursday 07-Aug-2025	Friday 08-Aug-2025
Results– Shree Cement	Results– Gujarat Gas, Adani Ports, Bharti Airtel	Results– Bajaj Auto, Trent, Hero Motocorp	Results– Kalyan Jewellers, Titan	Results– Cholamandalam Financial Holdings, State Bank of India, Tata Motors
Economic —	Economic — S&P Global Services PMI (Jul)	Economic— RBI MPC Outcome	Economic —	Economic — S&P Global Manufacturing PMI (Jul)
Global– US Factory Orders (MoM) (Jun), JPY au Jibun Bank Services PMI (Jul), CNY Caixin Services PMI (Jul)	Global– US S&P Global Services PMI (Jul), US ISM Non-Manufacturing PMI and Prices (Jul)	Global– CNY Imports and Exports (YoY) (Jul), CNY Trade Balance (USD) (Jul)	Global– US Unit Labor Costs (QoQ) (Q2), US Consumer Credit (Jun), JPY Household Spending (Jun), JPY Adjusted Current Account (Jun)	Global–
11-Aug-2025	12-Aug-2025	13-Aug-2025	14-Aug-2025	15-Aug-2025
Results– Bata India	Results– Apollo Hospital, Hindalco	Results– Endurance Technologies Ltd.	Results–	Results–
Economic —	Economic — CPI (YoY) (Jul)	Economic—	Economic — WPI Inflation (YoY) (Jul)	Economic —
Global–	Global– US Core CPI (MoM) (Jul)	Global–	Global– Euro GDP (QoQ) (Q2), Japan GDP (QoQ) (Q2), US PPI (MoM) (Jul)	Global–
18-Aug-2025	19-Aug-2025	20-Aug-2025	21-Aug-2025	22-Aug-2025
Results–	Results–	Results–	Results–	Results–
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global– CNY China Loan Prime Rate 5Y	Global– GBP CPI (YoY) (Jul), EUR CPI (MoM) (Jul)	Global– US Philadelphia Fed Manufacturing Index , US S&P Global Manufacturing PMI, US Existing Home Sales	Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

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